

STATE OF IOWA

2013
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2013

16204400500000
CITY CLERK/TREASURER
112 W. MAIN ST., P.O. BOX 184
NEW LONDON, IA 52645

CITY OF NEW LONDON, IOWA
DUE: December 1, 2013

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO	Mary Mosiman, CPA Auditor of State State Capitol Building Des Moines, IA 50319-0004	NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.
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ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	410,552		410,552	404,800
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	410,552		410,552	404,800
Delinquent property taxes	0		0	0
TIF revenues	0		0	0
Other city taxes	152,436	0	152,436	170,000
Licenses and permits	2,454	0	2,454	2,000
Use of money and property	54,798	0	54,798	79,600
Intergovernmental	294,096	0	294,096	262,940
Charges for fees and service	0	2,826,912	2,826,912	2,617,100
Special assessments	0	0	0	0
Miscellaneous	64,198	0	64,198	0
Other financing sources	255,275	618,800	874,075	969,100
Total revenues and other sources	1,233,809	3,445,712	4,679,521	4,505,540
Expenditures and Other Financing Uses				
Public safety	534,743	0	534,743	473,920
Public works	214,972	0	214,972	200,730
Health and social services	0	0	0	0
Culture and recreation	156,038	0	156,038	158,750
Community and economic development	0	0	0	0
General government	174,526	0	174,526	167,800
Debt service	86,471	0	86,471	85,040
Capital projects	2,140	0	2,140	93,700
Total governmental activities expenditures	1,168,890	0	1,168,890	1,179,940
Business type activities	0	2,775,055	2,775,055	2,428,950
Total ALL expenditures	1,168,890	2,775,055	3,943,945	3,608,890
Other financing uses, including transfers out	67,079	425,152	492,231	489,100
Total ALL expenditures/And other financing uses	1,235,969	3,200,207	4,436,176	4,097,990
Excess revenues and other sources over (Under) Expenditures/And other financing uses	-2,160	245,505	243,345	407,550
Beginning fund balance July 1, 2012	730,383	1,297,195	2,027,578	2,027,578
Ending fund balance June 30, 2013	728,223	1,542,700	2,270,923	2,435,128

Note - These balances do not include \$ held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2013	Amount - Omit cents	Indebtedness at June 30, 2013	Amount - Omit cents
General obligation debt	\$ 0	Other long-term debt	\$ 148,893
Revenue debt	\$ 5,053,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 3,184,743

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one
	November 21, 2013	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk	Telephone	Area Code
Kasi A. Howard		319
Signature of Mayor or other City official (Name and Title)	Date signed	
	November 18, 2013	

PLEASE PUBLISH THIS PAGE ONLY

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2013			CITY OF NEW LONDON			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by placing an X in the appropriate box on this sheet ONLY					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	Section A - TAXES											1
2	Taxes levied on property	292,670	117,882					410,552			410,552	2
3	Less: Uncollected property taxes - Levy year							0			0	3
4	Net current property taxes	292,670	117,882		0	0	0	410,552		T01	410,552	4
5	Delinquent property taxes							0		T01	0	5
6	Total property tax	292,670	117,882		0	0	0	410,552			410,552	6
7	TIF revenues							0		T01	0	7
	Other city taxes											
8	Utility tax replacement excise taxes							0		T15	0	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)							0		T15	0	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax							0		T19	0	12
13	Hotel/motel tax							0		T19	0	13
14	Other local option taxes	18,559				133,877		152,436		T09	152,436	14
15	TOTAL OTHER CITY TAXES	18,559	0	0	0	133,877	0	152,436	0		152,436	15
16	Section B - LICENSES AND PERMITS	2,454						2,454		T29	2,454	16
17	Section C - USE OF MONEY AND PROPERTY											17
18	Interest	5,126				1,359		6,485		U20	6,485	18
19	Rents and royalties					2,819		2,819		U40	2,819	19
20	Other miscellaneous use of money and property	45,244				250		45,494		U20	45,494	20
21								0			0	21
22	TOTAL USE OF MONEY AND PROPERTY	50,370	0	0	0	4,428	0	54,798	0		54,798	22
23												23
24	Section D - INTERGOVERNMENTAL											24
25												25
26	Federal grants and reimbursements											26
27	Federal grants							0		B89	0	27
28	Community development block grants							0		B50	0	28
29	Housing and urban development							0		B50	0	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes	64,333						64,333		B30	64,333	31
32								0			0	32
33	Total Federal grants and reimbursements	64,333	0	0	0	0	0	64,333	0		64,333	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2013 -- Continued			CITY OF NEW LONDON			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		186,438					186,438		C46	186,438	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants							0		C89	0	49
50	Iowa Department of Transportation							0		C89	0	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Department of Economic Development							0		C89	0	52
53	CEBA grants							0		C89	0	53
54								0		C89	0	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	Total state	0	186,438	0	0	0	0	186,438	0		186,438	60
61												61
62	Local grants and reimbursements											62
63	County contributions							0			0	63
64	Library service	14,435						14,435		D89	14,435	64
65	Township contributions	28,890						28,890		D89	28,890	65
66	Fire/EMT service							0		D89	0	66
67								0		D89	0	67
68								0			0	68
69								0			0	69
70	Total local grants and reimbursements	43,325	0	0	0	0	0	43,325	0		43,325	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	107,658	186,438	0	0	0	0	294,096	0		294,096	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water							0	263,942	A91	263,942	73
74	Sewer							0	298,467	A8Ø	298,467	74
75	Electric							0	2,107,817	A92	2,107,817	75
76	Gas							0		A93	0	76
77	Parking							0		A6Ø	0	77
78	Airport							0		AØ1	0	78
79	Landfill/garbage							0	156,686	A81	156,686	79
80	Hospital							0		A36	0	80

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2013 -- Continued			CITY OF NEW LONDON			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81
82	Transit							0		A94	0	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees							0		A89	0	90
91	Prisoner care							0		A89	0	91
92	Fire service charges							0		A89	0	92
93	Ambulance charges							0		A89	0	93
94	Sidewalk street repair charges							0		A44	0	94
95	Housing and urban renewal charges							0		A5Ø	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges							0		A03	0	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges							0		A61	0	100
101	Animal control charges							0		A89	0	101
102	Other charges - <i>Specify</i>							0			0	102
103								0			0	103
104	TOTAL CHARGES FOR SERVICE	0	0	0	0	0	0	0	2,826,912		2,826,912	104
105												105
106	Section F - SPECIAL ASSESSMENTS							0		U01	0	106
107	Section G - MISCELLANEOUS											107
108	Contributions							0		U99	0	108
109	Deposits and sales/fuel tax refunds							0		U99	0	109
110	Sale of property and merchandise	8,502						8,502		U11	8,502	110
111	Fines							0		U30	0	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - <i>Specify</i>							0			0	113
114	Refund							0			0	114
115	Cable Franchise	18,241						18,241			18,241	115
116	Library Trust Funds	34,592						34,592			34,592	116
117	Miscellaneous Fees	2,863						2,863			2,863	117
118								0			0	118
119								0			0	119
120	TOTAL MISCELLANEOUS	64,198	0	0	0	0	0	64,198	0		64,198	120

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2013 -- Continued	CITY OF NEW LONDON					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	535,909	304,320	0	0	138,305	0	978,534	2,826,912		3,805,446	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt <i>(Excluding TIF internal borrowing)</i>	150,644						150,644	231,200	NR	381,844	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	<i>Regular transfers in and interfund loans</i>	22,000			82,631			104,631	387,600		492,231	127
128	<i>Internal TIF loans and transfers in</i>							0			0	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	172,644	0	0	82,631	0	0	255,275	618,800		874,075	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	708,553	304,320	0	82,631	138,305	0	1,233,809	3,445,712		4,679,521	132
133												133
134	Beginning fund balance July 1, 2012	360,470	111,140	0	3,840	254,933	0	730,383	1,297,195		2,027,578	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES <i>(Sum of lines 132 and 134)</i>	1,069,023	415,460	0	86,471	393,238	0	1,964,192	4,742,907		6,707,099	136
137												137
138												138
139												139
140												140
141												141
142												142
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157												157
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159												159

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013			CITY OF NEW LONDON			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	201,950	28,858					230,808		E62	230,808	2
3	Purchase of land and equipment							0		G62	0	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation							0		E89	0	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	38,164						38,164		E24	38,164	13
14	Purchase of land and equipment	263,452						263,452		G24	263,452	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	2,080						2,080		E32	2,080	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation	239						239		E89	239	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	505,885	28,858	0	0	0	0	534,743			534,743	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 -- Continued				CITY OF NEW LONDON			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation		136,125					136,125		E44	136,125	42
43	Purchase of land and equipment							0		G44	0	43
44	Construction		33,835					33,835		F44	33,835	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation	31,945						31,945		E44	31,945	48
49	Traffic control safety — Current operation		3,805					3,805		E44	3,805	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation		9,262					9,262		E44	9,262	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation							0		E81	0	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation							0		E89	0	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	31,945	183,027	0	0	0	0	214,972			214,972	80

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 -- Continued			CITY OF NEW LONDON			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	0	0	0	0	0	0	0			0	103
104												104
105												105
106												106
107												107
108												108
109												109
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120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 -- Continued			CITY OF NEW LONDON			<div> <input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS </div>					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	Section D — CULTURE AND RECREATION											121
122	Library services — Current operation	124,790	12,551					137,341		E52	137,341	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation							0		E61	0	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	17,054	1,643					18,697		E61	18,697	127
128	Purchase of land and equipment							0		G61	0	128
129	Construction							0		F61	0	129
130	Recreation — Current operation							0		E61	0	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation							0		E03	0	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation							0		E61	0	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	TOTAL CULTURE AND RECREATION	141,844	14,194	0	0	0	0	156,038			156,038	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation							0		E89	0	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation							0		E29	0	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation							0		E89	0	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates							0		E89	0	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	0	0	0	0	0	0	0			0	154
155	<div>TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"</div>											155
156												156
157												157
158												158

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 -- Continued			CITY OF NEW LONDON			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	4,540						4,540		E29	4,540	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	32,904	5,710					38,614		E23	38,614	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation	2,176						2,176		E89	2,176	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	29,558						29,558		E25	29,558	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	17,729						17,729		E31	17,729	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation		68,459					68,459		E89	68,459	171
172	Other general government — Current operation	13,450						13,450		E89	13,450	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	100,357	74,169	0	0	0	0	174,526			174,526	176
177	Section G — DEBT SERVICE							0			0	177
178	Principal Payments				81,183			81,183			81,183	178
179	Interest Payments				1,448			1,448			1,448	179
180								0			0	180
181	Other Fees				3,840			3,840			3,840	181
182	TOTAL DEBT SERVICE	0	0	0	86,471	0	0	86,471			86,471	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184	Sidewalk Replacement					1,300		1,300			1,300	184
185	Welcome Sign Replacement					840		840			840	185
186								0			0	186
187	Subtotal Regular Capital Projects	0	0	0	0	2,140	0	2,140			2,140	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	2,140	0	2,140			2,140	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	780,031	300,248	0	86,471	2,140	0	1,168,890			1,168,890	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 -- Continued			CITY OF NEW LONDON			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS							
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.		
197	Section I — BUSINESS TYPE ACTIVITIES											197		
198	Water — Current operation										269,400	E91	269,400	198
199	Purchase of land and equipment											G91	0	199
200	Construction											F91	0	200
201	Sewer and sewage disposal — Current operation										188,196	E80	188,196	201
202	Purchase of land and equipment											G80	0	202
203	Construction										243,548	F80	243,548	203
204	Electric — Current operation										1,540,092	E92	1,540,092	204
205	Purchase of land and equipment											G92	0	205
206	Construction											F92	0	206
207	Gas Utility — Current operation											E93	0	207
208	Purchase of land and equipment											G93	0	208
209	Construction											F93	0	209
210	Parking — Current operation											E60	0	210
211	Purchase of land and equipment											G60	0	211
212	Construction											F60	0	212
213	Airport — Current operation											E01	0	213
214	Purchase of land and equipment											G01	0	214
215	Construction											F01	0	215
216	Landfill/Garbage — Current operation										149,161	E81	149,161	216
217	Purchase of land and equipment											G81	0	217
218	Construction											F81	0	218
219	Hospital — Current operation											E36	0	219
220	Purchase of land and equipment											G36	0	220
221	Construction											F36	0	221
222	Transit — Current operation											E94	0	222
223	Purchase of land and equipment											G94	0	223
224	Construction											F94	0	224
225	Cable TV, telephone, Internet — Current operation											E03	0	225
226	Purchase of land and equipment											G03	0	226
227	Housing authority — Current operation											E50	0	227
228	Purchase of land and equipment											G50	0	228
229	Construction											F50	0	229
230	Storm water — Current operation											E80	0	230
231	Purchase of land and equipment											G80	0	231
232	Construction											F80	0	232
233													233	
234													234	
235													235	
236													236	

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 -- Continued	CITY OF NEW LONDON					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								384,658		384,658	242
243	Enterprise Capital Projects										0	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — <i>Specify</i>											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								2,775,055		2,775,055	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	780,031	300,248	0	86,471	2,140	0	1,168,890	2,775,055		3,943,945	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	16,495	7,776			42,808		67,079	425,152		492,231	255
256	Internal TIF loans/repayments and transfers out							0			0	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	16,495	7,776	0	0	42,808	0	67,079	425,152		492,231	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	796,526	308,024	0	86,471	44,948	0	1,235,969	3,200,207		4,436,176	259
260												260
261	Ending fund balance June 30, 2013:											261
262	Governmental:											262
263	Nonspendable							0			0	263
264	Restricted							0			0	264
265	Committed							0			0	265
266	Assigned							0			0	266
267	Unassigned							0			0	267
268	Total Governmental	0	0	0	0	0	0	0			0	268
269	Proprietary								1,542,700		1,542,700	269
270	Total ending fund balance June 30, 2013	272,497	107,436	0	0	348,290	0	728,223	1,542,700		2,270,923	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	1,069,023	415,460	0	86,471	393,238	0	1,964,192	4,742,907		6,707,099	271
272												272

Part III

INTERGOVERNMENTAL EXPENDITURES

CITY OF NEW LONDON

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction.....	M05 \$	Highways.....	L44 \$
Health.....	M32	All other.....	L89 \$
Highways.....	M44		
Transit subsidies.....	M94		
Libraries.....	M52		
Police protection.....	M62		
Sewerage.....	M80		
Sanitation.....	M81		
All other.....	M89 \$ \$		

Part IV

SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

		Amount - Omit cents	
	Z00 \$	688,600	

Part V

DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2012 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2013				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$ 45,000	29U \$ 13,000	39U	49U \$	49U \$	49U \$ 58,000	49U	I91 \$
2. Sewer utility	19U 611,400	29U 241,600	39U 33,000	49U	49U	49U 820,000	49U	I89
3. Electric utility	19U 4,350,000	29U	39U 175,000	49U	49U	49U 4,175,000		I92
4. Gas utility	19U	29U	39U	49U	49U	49U		I93
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94
6. Industrial Revenue	19T	24T	34T		44T	44T		I89
7. Mortgage revenue	19T	24T	34T		44T	44T		I89
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	I89
Other-Specify	19U	29U	39U	49U	49U	49U	49U	I89
9. Fire Truck	19U 14,356	29U 150,000	39U 15,463	49U	49U	49U	49U 148,893	I89
Public Works Truck	19U 22,312	29U	39U 22,312	49U	49U	49U	49U 0	I89
Lehman Land Purchase	19U 41,361	29U	39U 41,361	49U	49U	49U	49U 0	I89
12.	19U	29U	39U	49U	49U	49U	49U	I89
13.	19U	29U	39U	49U	49U	49U	49U	I89
14.	19U	29U	39U	49U	49U	49U	49U	I89
Total long-term debt	5,084,429	404,600	287,136	0	0	5,053,000	148,893	0

B. Short-term debt

	Amount - Omit cents	
Outstanding as of JULY 1, 2012	61V \$	
Outstanding as of JUNE 30, 2013	64V \$	

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Click to visit DOM Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY

Actual valuation -- January 1, 2011

	Amount - Omit cents		
\$	63,694,865	x .05 = \$	3,184,743

Part VII

CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2013

Type of asset	Amount - Omit cents					Total (e)
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)		
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude <i>value of real property</i> .	W01	W31	W61			
	\$	\$		2,270,923	2,270,923	
	REMARKS					